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8/28/06 12:24:20 BK 538 PG 76 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

(14)(Marti Laughter) STATE OF MISSISSIPPI COUNTY OF DESOTO

WATERLINE EASEMENT

FOR IN CONSIDERATION of the herein named ROBERT L. FLINN making a gift to Belmont Water Association, Inc., and other valuable consideration, the receipt of all which is hereby acknowledged, I, ROBERT L. FLINN, Grantor, does hereby convey and warrant unto Belmont Water Association, Inc., Grantee, a 10.00 foot wide perpetual easement with the right to install, lay and thereafter use, operate, repair, maintain, replace and remove water mains, lines, connections and necessary appurtenances thereto, together with the right of ingress and egress over the Grantor's adjacent lands for the purpose of which the above mentioned rights area granted, on, over, and across the following described property in DeSoto County, Mississippi:

A strip of land 10 feet in width, lying 5 feet on either side of the water distribution line as installed along the west line of McCracken Road, the centerline of said strip being located at a maximum distance of 45 feet from the centerline of said road; said strip of land commences at a point on the Grantor's north property line located approximately 3,410 feet south of the intersection of Slocum Road and McCracken Road as measured along McCracken Road, and extends for approximately 250 feet to the Grantor's south property line; said strip of land being located in the Northwest Quarter (NW ¼) and the Southwest Quarter (SW ½) of Section 5, Township 4 South, Range 7 West, DeSoto County, Mississippi.

AND ALSO

A strip of land 10 feet in width, lying 5 feet on either side of the water distribution line as installed along the north line of McCracken Road, the centerline of said strip being located at a maximum distance of 45 feet from the centerline of said road; said strip of land commences at a point on the Grantor's west property line located approximately 4,350 feet north of the intersection of Love Road and McCracken Road as measured along McCracken Road, and extends for approximately 820 feet to the Grantor's east property line; said strip of land being located in the Northwest Quarter (NW ¼) and the Southwest Quarter (SW ¼) of Section 5, Township 4 South, Range 7 West, DeSoto County, Mississippi.

Grantor herein acknowledges that he has been fully advised and understands that he is entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, but Grantor desires no compensation to donate the above described water line easement to Belmont Water Association, Inc., and Grantor specifically waives any and all claims for damages or any claims for damages or any claims whatsoever. Grantor specifically understands that he has the right to request that a fair market value appraisal of the property be made, and he hereby waives that right.

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The consideration recited herein shall constitute payment in full for all damages sustained by Grantor by reason for the installation referred to herein and Grantee will maintain such easement in a state of good repair and efficiency so that no unreasonable damage will result from its use to Grantor's premises. This agreement together with other provisions of the grant shall constitute a covenant running with the land for the benefit of the Grantee, its successors and assigns. The Grantor does covenant that he is the owner of the above mentioned land.

WITNESS MY SIGNATURE ON THIS THE $_$

STATE OF MISSISSIPPI **COUNTY OF DESOTO**

Personally appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named ROBERT L. FLINN who acknowledged that he signed and delivered the above and foregoing Easement on the day and year therein mentioned, as his free act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the ____

, 2006.

COMMISSION EXPIRES: SEPTEMBER 9, 2009

Prepared by: Taylor, Jones & Alexander, Ltd. P. O. Box 188 Southaven, Ms. 38671 662-342-1300